

2006 Community Annual Report

For more than 15 years, Altoro Mutual has published an annual report that highlights the work we do in the communities we serve – work that falls outside the traditional boundaries of most banking procedures. In that time, we've seen a lot of change. But I'm proud to say that one thing hasn't changed -- and never will -- our commitment to helping others.

That was the reason Altoro Mutual was founded 34 years ago. Back then, many local residents of Anywhere, MA had nowhere to turn when a drastic flood devastated nearly the entire city. Money flowed in from around the country to help businesses get back on their feet, but funds were short for people who needed to rebuild their homes.

In response, the mayor of Anywhere brought a group of local businessmen together to form a partnership. That business eventually grew to become Altoro Mutual.

The power of that partnership helped rebuild a city, and it's still making dreams come true today. You will see a handful of these dreams reflected in this report. Dreams as everlasting as those held by our founders, like owning your own home; running your own business; or providing a sound education for your children. These are dreams that we -- with the help of our community partners -- are helping turn into reality today. The following is only a small representation of the effort which we have invested in these dreams:

\$267 billion Community Lending & Investment Commitment

\$145.2 billion Single-Family Lending

\$55.9 billion Consumer and Small Business Lending

\$3 billion Multi-Family Lending

\$653 million Community Investment and Development

\$67.2 Million Charitable Cash Contributions

\$123.1 million Affordable Housing and Community Development

\$11.5 million K-12 Education

\$9.1 million Financial Education

\$1.1 million Civic Betterment

\$0.8 million Giving Campaign (United Way)

\$3.2 million Matching Gifts

We're extremely proud of this support. They inspire us and serve as a constant reminder of the power that comes when people unite to help others.

Thank you for your continued support.

Sincerely,

Karl Fitzgerald

Karl Fitzgerald
Chairman and Chief Executive Officer